

ABHISHEK FINLEASE LIMITED

CIN – L67120GJ1995PLC024566

ISIN No – INE 723C01015

Registered Office : 402 ,Wall Street -1,Opp.Orient Club,Near Gujarat College,
Ahmedabad – 380006.

Date : 07.08.2023
14.08.2023

To
The BSE Limited
Listing Department
Mumbai.

Dear Sir/Madam,

Sub: Un Audited Financial Results for the Quarter ended 30.06.2023

Please find herewith PDF file of Un Audited Financial Results for the quarter ended 30.06.2023 and Limited Review Report for the quarter ended 30.06.2023.

Board Meeting Started at 01:30 P.M.
Concluded at 2.05 P.M.

Thanking You

For,Abhishek Finlease Limited

M.M. Shah.



Mahendra M Shah
Managing Director

(DIN : 01591552)

ABHISHEK FINLEASE LIMITED					
402, WALL STREET-1, OPP. ORIENT CLUB, NR. GUJARAT COLLEGE, ELLISBRIDGE, AHMEDABAD -380006.					
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2023					
Sr. No	Particulars	Quarter Ended			in Lakhs
		30.06.2023	31.03.2023	30.06.2022	Year Ended 31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations				
	Interest Income	4.12	4.27	4.10	17.01
	Dividend Income	0.71	0.73	0.28	3.25
	Rental Income				
	Fees and Commission Income				
	Net Gain in fair value charges				
	Net gain on derecognition of financial instruments under amorised cost category				
	Sale of Products(Including Excise Duty)	5.93	0.95	4.20	17.04
	Sale of Services				
2	Other Income	0.00	0.25	0.58	1.51
	Bank FD Interest	1.95	3.03	1.56	7.60
	Total income (1 +II)	12.71	9.23	10.72	46.41
3	Expenses:				
	Cost of materials consumed	5.13	1.81	2.10	10.81
	Purchase of Stock-in-Trade				
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1.40)	(2.33)	(0.73)	(3.87)
	Employee Benefit Expense	1.78	2.82	1.78	9.42
	Financial Costs	0.03	0.01	0.05	0.24
	Depreciation and Amortization Expense	0.90	2.32	0.50	3.65
	Other Expenses	3.23	3.81	2.34	11.86
	Trading Loss				2.61
	Total Expense	9.67	8.44	6.04	34.72
4	Profit before exceptional items and tax	3.04	0.79	4.68	11.69
5	Exceptional Items				
	NPA Provision				-
6	Profit before Extraordinary Items and tax	3.04	0.79	4.68	11.69
	Extra Ordinary items		2.14		2.14
	Excess Provision written back				
	Trading Loss Recover			1.2	2.35
	Profit before tax	3.04	-1.35	5.88	11.90
7	Tax expense:				
	(1) Current tax		3.35		3.35
	(2) Deferred tax				
8	Profit(Loss) from the period from continuing operations (VII VIII)	3.04	(4.70)	5.88	8.55
9	Profit(Loss) from the period from discontinuing operations before tax				
10	Tax expense of discontinuing operations				
11	Profit(Loss) from Discontinuing operations				
12	Profit/(Loss) for the period	3.04	(4.70)	5.88	8.55
13	Other comprehensive Income net of tax	0.23	0.87	0.18	0.98
14	Total Comprehensive Income for the year	3.27	(3.83)	6.06	9.53
15	Details of Equity Share Capital				
	Paid-up Equity share capital (at par Value of Rs.10 each)	426.39	426.39	426.39	426.39
16	Reserves excluding revaluation reserves				(5.07)
17	Earning per share:				
	Earning per equity share before Exceptional items				



(1) Basic				0.33
(2) Diluted				
Earning per equity share after Exceptional Items				
(1) Basic				0.20
(2) Diluted				

Notes:

- 1). The aforesaid Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as "Ind AS")-34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules Issued thereunder and other accounting principles generally accepted in India.
- 2) The Unaudited Standalone financial results for the quarter ended 30 June 2023 have been approved by the Board of Directors of the company as its meeting held on 07th August, 2023.
- 3). Previous year's figures are re-grouped, re-classified wherever necessary.
- 4). The Company is engaged primarily in the business of financing and all its operations are in India only. Accordingly, there is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the company.
- 5). RECONCILIATION :- There has been no change in Profit and Loss A/C as per Ind AS except Comprehensive Income (Loss) shown in column no 13.

Date: 07-08-2023
Place: Ahmedabad

By order of the Board of Directors
For, Abhishek Finlease Limited

M. M. Shah
Managing Director
DIN: 01591552





BHAGAT & CO.
Chartered Accountants

To
The Board of Directors
Abhishek Finlease Limited
Ahmedabad

Sub.: Limited Review Report

Ref.: Unaudited Financial Results for the quarter ended on 30.06.2023

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **Abhishek Finlease Limited** ("the Company") for the quarter ended on June 30, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **BHAGAT & CO.**
Chartered Accountants
Firm Registration No.: 127250W

Shankar Prasad Bhagat
Partner
Membership No.: 052725
UDIN:23052725BGWWEA6114
Place: Ahmedabad
Date: 07-08-2023

