

ABHISHEK FINLEASE LIMITED

Address: 402, Wall Street-1, Opp.Orient Club, Nr.Gujarat Collage, Ellisbridge, Ahmedabad - 380006.

STATEMENT OF FINANCIAL RESULTS FOR THE PERIOD ENDED ON 31ST MARCH, 2023

(Rs in Lacs)						
Sr. No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended on	Year Ended on
		on 31/03/2023	on 31/12/2022	on 31/03/2022	31/03/2023	31/03/2022
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Revenue from operations					
	Interest income	4.27	4.28	3.86	17.01	17.97
	Dividend Income	0.73	0.72	0.47	3.25	3.09
	Rental Income					
	Fees and commission Income					
	Net gain on fair value changes					
	Net gain on derecognition of financial instruments under amortised cost category					
	Sale of products (including Excise Duty)	0.95	11.89	4.55	17.04	47.20
	Sale of services					
2	Other Income	0.25	0.09	0.00	1.51	0.00
	Bank FD Interest	3.03	1.49	1.80	7.60	6.36
	Total Revenue (I +II)	9.23	18.47	10.68	46.41	74.62
3	Expenses:					
	Cost of materials consumed	1.81	4.65	2.32	10.81	24.4
	Purchase of Stock-in-Trade					
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-2.33	2.04	4.23	(3.87)	5.45
	Employee Benefit Expense	2.82	2.51	2.63	9.42	8.47
	Financial Costs	0.01	0.13	0.01	0.24	0.06
	Depreciation and Amortization Expense	2.32	0.14	0.18	3.65	1.13
	Fees and commission expense					
	Net loss on fair value changes					
	Net loss on derecognition of financial instruments under amortised cost category					
	Impairment on financial instruments					
	Other Expenses	3.81	3.61	3.22	11.86	12
	Trading Loss		2.61	-4.12	2.61	8.49
	Total Expense	8.44	15.69	8.47	34.72	60.00
4	Profit before exceptional items and tax	0.79	2.78	2.21	11.69	14.62
5	Exceptional Items					0.42
	NPA Provision					0.42
6	Profit before Extraordinary items and tax	0.79	2.78	2.21	11.69	14.20
	Extraordinary Items	2.14			2.14	2.34
	Excess Provision written back					
	Trading Loss Recover	0.00		1	2.35	1
	Profit before tax	-1.35	2.78	3.21	11.90	12.86
7	Tax expense:					
	(1) Current tax	3.35			3.35	3.50
	(2) Deferred tax					
8	Profit(Loss) from the period from continuing operations	-4.70	2.78	3.21	8.55	9.36
9	Profit (loss) from discontinued operations before					
10	Tax expense of discontinued operations					
11	Net profit (loss) from discontinued operation after tax					



12	Total profit (loss) for period	-4.70	2.78	3.21	8.55	9.36
	Other comprehensive income net of taxes	0.87	-0.03	2.07	0.98	2.42
13	Total comprehensive income for the period/year	-3.83	2.75	5.28	9.53	11.78
14	Paid-up Equity share capital (at par Value of Rs. 10 ea	426.39	426.39	426.39	426.39	426.39
15	Reserves excluding revaluation reserves				(5.07)	(15.75)
16	a)Earning per equity share before Exceptinal items					
	(1) Basic				0.33	0.37
	(2) Diluted					
	b)Earning per equity share after Exceptinal items					
	(1) Basic				0.20	0.22
	(2) Diluted					

Notes:

1) The aforesaid financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as "Ind AS") - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India

1). The above Financial Results were Approved by the Board of Directors at their respective Meeting held on 20 May, 2023

3) Previous year's figures are re-grouped, re-classified wherever necessary.

4) The Company is engaged primarily in the business of financing and all its operations are in India only. Accordingly, there is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company

The profit reconciliation between the figures previously reported under previous GAAP and restated IND AS is as under

Particulars	Qtr Ended 31.03.2022	Year Ended 31.03.2022
Profit after tax as reported under the Previous GAAP	3.21	9.36
Adjustment resulting into increase and decrease in profit		
Profit after tax as reported under the Previous GAAP	3.21	9.36
Total Comrehensive income	2.07	2.42

By order of the Board of Directors
For ABHISHEK FINLEASE LIMITED

[Signature]

Director

Date: 20.05.2023

Place: AHMEDABAD



ABHISHEK FINLEASE LIMITED

Reg address: 402,Wall Street-1,Opp.Orient Club,Nr.Gujarat Collage,Ellisbridge,Ahmedabad - 380006.

STATEMENT OF ASSET & LIABILITIES

Particulars	Year Ended on	Year Ended on
	31/03/2023	31/03/2022
	Audited	Audited
ASSETS		
Financial Assets		
Cash and cash equivalents	1.33	2.51
Bank Balance other than (a) above	162.65	131.56
Derivative financial instruments		
Receivables		
(I) Trade Receivables	4.16	8.04
(II) Other Receivables		
Loans	195.91	224.60
Investments	19.23	19.23
Other Financial assets (to be specified)		
Non-financial Assets		
Inventories	67.01	63.14
Current tax assets (Net)		
Deferred tax Assets (Net)		
Investment Property		
Biological assets other than bearer plants		
Property, Plant and Equipment	9.93	4.46
Capital work-in-progress		
Intangible assets under development		
Goodwill		
Other Intangible assets		
Other non-financial assets (to be specified)	2.00	-
Total Assets	462.22	453.54
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Derivative financial instruments		
Payables		
(I) Trade Payables		1.60
(i) total outstanding dues of micro enterprises and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
Debt Securities		
Borrowings (Other than Debt Securities)	7.19	2.20
Deposits		
Subordinated Liabilities		
Other financial liabilities(to be specified)		
Non-Financial Liabilities		
Current tax liabilities (Net)		
Provisions	33.71	39.1
Deferred tax liabilities (Net)		
Other non-financial liabilities(to be specified)		
EQUITY		
Equity Share capital	426.39	426.39
Other Equity	-5.07	-15.75
Total Liabilities and	462.22	453.54



ABHISHEK FINLEASE LTD
CASH FLOW STATEMENT FOR THE YAR ENDED 31 MARCH, 2023

Particulars	2022-23	2021-22
Cash Flow From Operating Activities:		
Net Profit after tax as per Profit And Loss A/c	8,55,388	9,36,298
Adjustments for:		
Depreciation & Amortisation Expense	3,64,926	1,12,995
Transfer to Reserve	2,13,847	2,34,074
Preliminary Exp Written Off	50,000	-
Provision for Income Tax	3,35,000	3,50,000
Provision for NPA/PROFIT FOR SALE OF CAR	-21,417	41,701
Self Assessment Tax paid for Previous Year	-	-
Interest exp	23,572	5,944
provision for audit fees	-	-
Excess provision w/off	-	-
	9,65,928	7,44,714
Operating Profit Before Working Capital Changes	18,21,316	16,81,012
Adjusted for :		
i) Other Non current Receivables/ Working Cap	19,69,533	13,07,150
ii) Other Current & Non Current Receivables		
	19,69,533	13,07,150
	37,90,849	29,88,162
Net Income Tax paid/ refunded	3,35,000	-
Net Cash Flow from/(used in) Operating Activities: (A)	34,55,849	29,88,162
Cash Flow From Investing Activities:		
Purchases of Fixed Assets	(10,10,750)	(1,40,000)
Sale of Fixed Assets	98,583	-
Profit on sale of Car	21,417	-
Net Cash Flow from/(used in) Investing Activities: (B)	(8,90,750)	(1,40,000)
Cash Flow from Financing Activities:		
Receipt of Calls in Arrears		
Borrowing of Funds	4,99,000	-4,93,624
Preliminary Expense written off	-50,000	-
Interest exp	-23,572	-5,944
Movement of Lending		
Net Cash Flow from/(used in) Financing Activities (C)	4,25,428	(4,99,568)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	29,90,527	23,48,594
Cash & Cash Equivalents As At Beginning of the Year	1,34,07,236	1,10,58,642
Cash & Cash Equivalents As At End of the Year	1,63,97,763	1,34,07,236
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	29,90,527	23,48,594

FOR, BHAGAT & CO.
CHARTERED ACCOUNTANTS

(CA SHANKAR PRASAD BHAGAT, PARTNER)

Membership No.: 052725

Firm Reg. No.: 127250W

DATE: 20/05/2023

UDIN : 23052725BG-WWCH4426



FOR ABHISHEK FINLEASE LIMITED

(DIRECTOR)

(DIRECTOR)

PLACE: AHMEDABAD

DATE: 20/05/2023