

ABHISHEK FINLEASE LIMITED						
402,WALL STREET-1,OPP.ORIENT CLUB,NR.GUJARAT COLLEGE,ELLISBRIDGE,AHMEDABAD - 380006						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED ON 31ST MARCH, 2024						
<i>in Lakhs</i>						
Sr. No	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Unaudited	Unaudited	Unaudited	Audited	Audited
	<b>Income:</b>					
1	Revenue from operations					
	Interest Income	3.44	3.66	4.27	15.35	17.01
	Dividend Income	0.65	0.92	0.73	3.86	3.25
	Rental Income					
	Fees and commission Income					
	Net gain on fair value charges					
	Net gain on derecognition of financial instruments under amortised cost category					
	Sale of products (including Excise Duty)	17.49	22.71	0.95	75.60	17.04
	Sale of Services					
2	Other Income	4.49	0.00	0.25	4.49	1.51
	Bank FD Interest	3.66	2.25	3.03	10.36	7.60
	<b>Total Income (I +II)</b>	<b>29.73</b>	<b>29.54</b>	<b>9.23</b>	<b>109.66</b>	<b>46.41</b>
3	<b>Expenses:</b>					
	Cost of materials consumed	11.17	14.09	1.81	44.69	10.81
	Purchase of Stock-in-Trade					
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-3.00	(1.85)	(2.33)	-0.52	(3.87)
	Employee Benefit Expense	3.65	4.32	2.82	13.19	9.42
	Financial Costs	0.04	0.18	0.01	0.32	0.24
	Depreciation and Amortization Expense	0.97	0.65	2.32	3.01	3.65
	Other Expenses	5.63	3.62	3.81	16.14	11.86
	Trading Loss	2.54	1.40		5.53	2.61
	<b>Total Expense</b>	<b>21.00</b>	<b>22.41</b>	<b>8.44</b>	<b>82.36</b>	<b>34.72</b>
4	<b>Profit before exceptional items and tax</b>	<b>8.73</b>	<b>7.13</b>	<b>0.79</b>	<b>27.30</b>	<b>11.69</b>
5	Exceptional Items	-	-	-	-	-
	NPA Provision					
		8.73	7.13	0.79	27.30	11.69
6	Extra Ordinary Items	4.26		2.14	4.26	2.14
	Excess Provision written Back					
	Trading Loss Recover					2.35
7	<b>Profit before tax</b>	<b>4.47</b>	<b>7.13</b>	<b>-1.35</b>	<b>23.04</b>	<b>11.90</b>
8	<b>Tax expense:</b>					
	(1) Current tax	6.00		3.35	6.00	3.35
	(2) Deferred tax	-	-	-	-	-
9	<b>Profit(Loss) from the period from continuing operations</b>	<b>(1.53)</b>	<b>7.13</b>	<b>(4.70)</b>	<b>17.04</b>	<b>8.55</b>
10	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	<b>Net Profit(Loss) from Discontinuing operations after tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Total Profit/(Loss) for the period</b>	<b>(1.53)</b>	<b>7.13</b>	<b>(4.70)</b>	<b>17.04</b>	<b>8.55</b>
	Other comprehensive income net of tax	0.00	0.04	0.87	0.30	0.98
14	<b>Total Comprehensive Income for the year</b>	<b>(1.53)</b>	<b>7.17</b>	<b>(3.83)</b>	<b>17.34</b>	<b>9.53</b>
15	Paid-up Equity share capital (at par Value of Rs. 10 each)	426.39	426.39	426.39	426.39	426.39
16	Reserves excluding revaluation Reserves				16.22	(5.07)
17	<b>Earning per share:</b>					
	<b>Earning per equity share before Exceptional Items</b>					
	(1) Basic			-	0.64	0.33
	(2) Diluted			-		
	<b>Earning per equity share after Exceptional Items</b>					
	(1) Basic	-	-	-	0.40	0.20
	(2) Diluted	-	-	-	-	-

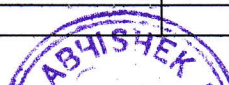


<b>Notes:</b>		
1). The aforesaid financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as "Ind AS")-34,Interim Financial Reporting prescribed under section 133 of the companies Act,2013 read with relevant rules issued thereunder and other accounting principles generally accepted in india.		
2) The Audited standalone financial results for the quarter and Year ended 31 March ,2024 have been approved by the Board of Directors of the company at its meeting held on 28th May ,2024.		
3). Previous year's figures are re-grouped, re-classified wherever necessary.		
4). The company is engaged prillimary in the business of financial and all its operations are in india only.Accordingly,there is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the company.		
The profit reconciliation between the figures previously reported under previous GAAP and restated IND AS is as under.		
<b>Particulars</b>	<b>Qtr Ended 31.03.2023</b>	<b>Year Ended 31.03.2023</b>
<b>Profit after tax as reported under the previous GAAP</b>	-4.7	8.55
Adjustment resulting in to increase in profit		
<b>Profit after tax as reported under the Previous GAAP</b>	-4.7	8.55
<b>Total Comprehansive Income</b>	0.87	0.98
<p style="text-align: right;">By order of the Board of Directors For, ABHISHEK FINLEASE LIMITED</p> <p style="text-align: right;"><i>Mahendra M Shah</i> Mahendra M Shah (Managing Director) Din : 01591552</p>		
<p>Date: 28-05-2024 Place: Ahmedabad</p>		





<b>ABHISHEK FINLEASE LIMITED</b>		
402,WALL STREET-1,OPP.ORIENT CLUB,NR.GUJARAT COLLEGE,ELLISBRIDGE,AHMEDABAD - 380006		
<b>STATEMENT OF ASSETS &amp; LIABILITIES AS ON 31ST MARCH,2024</b>		
	Year Ended 31.03.2024	Year Ended 31.03.2023
	audited (in lakh)	Audited (in lakh)
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Cash equivalents	3.15	1.33
Bank Balance other than (a) Above	196.47	162.65
Derivative financial instruments		
Receivables		
(i) Trade Receivables	3.20	4.16
(ii) Other Receivables		
Loans	188.30	195.91
Investments	13.59	19.23
Other Financial assets (to be specified)		-
		-
<b>Non -financial Assets</b>		
Inventories	67.53	67.01
Current tax assets (Net)		
Deferred tax Assets (Net)		
Investment Property		-
Biological Assets other than bearer plants		-
Property,Plant and Equipment	6.93	9.93
Capital work- in- progress		
Intangible assets under development		
Goodwill		
Other Intangible assets		
Other non-financial assets (to be specified)	1.50	2.00
<b>Total Assets</b>	<b>480.67</b>	<b>462.22</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
Derivative financial instruments		
Payables		
(I) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprise		
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprise		
(II) Other Payables		
(i) Total outstanding dues of micro enterprises and small enterprise		
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprise		
Debt securities		
Borrowings (other than debt securities)	1.49	7.19
Deposit		
Subordinated Liabilities		
Other financial liabilities (to be specified)		
<b>Non -Financial Liabilities</b>		
Current tax liabilities (Net)		
Provisions	36.57	33.71
Deferred tax liabilities (Net)		
Other non-financial liabilities (to be specified)		
	-	-
<b>EQUITY</b>		
Equity Share capital	426.39	426.39
Other Equity (reserve)	16.22	5.07
<b>Total Liabilities</b>	<b>480.67</b>	<b>462.22</b>



**ABHISHEK FINLEASE LTD**  
**CASH FLOW STATEMENT FOR THE YAR ENDED 31 MARCH, 2024**

Particulars	2023-24	2021-22
<b>Cash Flow From Operating Activities:</b>		
Net Profit after tax as per Profit And Loss A/c	1,703,082	855,388
<b>Adjustments for:</b>		
Depreciation & Amortisation Expense	300,838	364,926
Transfer to Reserve	425,770	213,847
Preliminary Exp Written Off	50,000	50,000
Provision for Income Tax	600,000	335,000
Provision for NPA/PROFIT FOR SALE OF CAR	-	-21,417
Self Assessment Tax paid for Previous Year	-	-
Interest exp	32,220	23,572
provision for audit fees	-	-
Excess provision w/off	-	965,928
<b>Operating Profit Before Working Capital Changes</b>	<b>3,111,910</b>	<b>1,821,316</b>
Adjusted for :		
i) Other Non current Receivables/ Working Cap	1,103,794	1,969,533
ii) Other Current & Non Current Receivables		
	1,103,794	1,969,533
	4,215,704	3,790,849
Net Income Tax paid/ refunded		335,000
<b>Net Cash Flow from/(used in) Operating Activities: (A)</b>	<b>4,215,704</b>	<b>3,455,849</b>
<b>Cash Flow From Investing Activities:</b>		
Purchases of Fixed Assets		(1,010,750)
Sale of Fixed Assets		98,583
Profit on sale of Car		21,417
<b>Net Cash Flow from/(used in) Investing Activities: (B)</b>		<b>(890,750)</b>
<b>Cash Flow from Financing Activities:</b>		
Receipt of Calls in Arrears		
Borrowing of Funds	-570,000	499,000
Preliminary Expense written off	-50,000	-50,000
Interest exp	-32,220	-23,572
Movement of Lending		
<b>Net Cash Flow from/(used in) Financing Activities ( C)</b>	<b>(652,220)</b>	<b>425,428</b>
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	<b>3,563,484</b>	<b>2,990,527</b>
Cash & Cash Equivalents As At Beginning of the Year	16,397,763	13,407,236
Cash & Cash Equivalents As At End of the Year	19,961,247	16,397,763
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	<b>3,563,484</b>	<b>2,990,527</b>

